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**FOR IMMEDIATE RELEASE:**

**STI-Global Ltd Wholly-Owned Subsidiary STISA, Receives Euro350,000 (A\$573,000) Contract Extension**

This contract extension enables STISA to continue providing logistical services in Spain to support locomotives on lease from AXIOM Rail in the UK for another 30 months. The eight Class 58 locomotives will be used on the construction of the new high-speed line from Madrid to Valencia in Spain. STISA has been the logistical support company in Spain for AXIOM on previous high-speed railway construction projects.

STI-Global Limited is pleased to announce that STISA has received a contract extension which builds on the already strong relationship between STISA and AXIOM Rail, a subsidiary of the UK Freight Operator, English Welsh and Scottish Railways. The relationship began in 2001 with the construction of the now operational high-speed line from Madrid to Barcelona.

Spain has a high speed-line construction programme that spans to 2020, and a further 9,000 kilometres of track will be built between now and then, enabling the alliance with AXIOM to continue well into the future.

The high-speed line building programme has been very important to STISA who have installed 15 train monitoring sites along the 1,000 kilometres already in service. STISA has currently outstanding quotations for further sites, also on the new line to Valencia, which may lead to contracts in October/November this year worth up to Euro 5.0 million.

AXIOM Rail and STISA are also active with class 37 locomotives on the line from Barcelona to the French frontier. This contract is also expected to be extended for a further 10 months in September.

Class 37 Locomotive



Class 58 Locomotives



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